BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING MINUTES

Tuesday, September 22, 2024 at 3:00 p.m. **Governor's Reception Room (State Capitol Building)**

Meeting Agenda Items:

1. A. *Governor as President of the Board:* Call to order and confirmation of attendance

Governor Gianforte Yes Attorney General Knudsen Yes Secretary of State Jacobsen Yes

B. *Governor:* Accept Motion to Approve Minutes of July 23, 2024 meeting

Motion by: Attorney General Knudsen
Second by: Secretary of State Jacobsen
Passed.

C. *Department of Administration (Mark Blasdel):* Introduction of State's staff and advisors and overview of meeting agenda.

Anna Miller, DNRC
Dan Semmens, Dorsey & Whitney LLP
Ryan Osmundson, Governor's Budget Office
Jason Harlow, Governor's Budget Office
Jason Johnson, DOJ Deputy Chief of Staff
Amanda Kaster, DNRC Director
Mark Blasdel, DOA Director
Christi Jacobsen, Secretary of State
Autumn Bahn, DNRC Deputy Director
Ryan Evans, Governor's Budget Office
Julie Lake, Secretary of State's Office
Anita Milanovich, Governor's Office
Yvette Englert, DOA Deputy Director

2. *Department of Natural Resources and Conservation (Anna Miller)* Coal Severance Tax Bond: Presentation regarding HB 8 authority for refinancings and rehabilitation of infrastructure facilities and the issuance of up to $3,000,000 State of Montana Coal Severance Tax Bonds to the Board of Investments.

Dorsey & Whitney LLP (Dan Semmens) Coal Severance Tax Bond Supplemental Resolution: Supplemental Resolution relating to State of Montana Coal Severance Tax Bonds, Department of Natural Resources and Conservation, Renewable Resource Program, 2026 Series A Taxable in the Principal Amount of up to $3,000,000 (the "CST Supplemental Bond Resolution").

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Governor:
- Call for Public Comments on Series CST Supplemental Bond Resolution.
- After comments, if any, Accept Motion to Adopt the Series CST Supplemental Bond Resolution.

Motion by: Attorney General Knudsen
Second by: Secretary of State Jacobsen
Discussion: None
Passed unanimously.

3. *Department of Natural Resources and Conservation (Anna Miller)*: General Obligation Renewable Resource Program Bonds: Presentation regarding issuance of up to $2,500,000 State of Montana General Obligation Renewable Resource Program Bonds under the Renewable Resource Grant and Loan Program, to the Board of Investments.

Dorsey & Whitney LLP (Dan Semmens): General Obligation Renewable Resource Bond Resolution: Resolution Authorizing and Providing for the Issuance and Delivery of $2,500,000 State of Montana General Obligation Renewable Resource Program Bonds, Taxable Series 2026B; Fixing the Terms and Conditions Thereof; and Ratifying or Approving and Authorizing the Execution and Delivery of the Documents Pertaining Thereto (the "GO Renewable Resource Bond Resolution").

Governor:
- Call for Public Comments on GO Renewable Resource Bond Resolution.
- After comments, if any, Accept Motion to Adopt GO Renewable Resource Bond Resolution.

Motion by: Attorney General Knudsen
Second by: Secretary of State Jacobsen
Discussion: None
Passed unanimously.

4. *Governor:* Any other business. If none, accept motion to adjourn.

Hearing no more comments, the Governor called for a motion to adjourn the meeting.

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The motion was made by Attorney General Knudsen, seconded by Secretary of State Jacobsen and passed unanimously.

Meeting adjourned at 3:14 p.m.

Governor Greg Gianforte President of the Board	Secretary of State Christi Jacobsen Member of the Board
Attorney General Austin Knudsen Member of the Board	Director Mark Blasdel Executive Secretary

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